

## **Audit and Standards Committee**

The committee met on 8<sup>th</sup> November 2021.

Members reviewed the Audited Statement of Account 2020-21 and noted a minor change from the draft circulated at the previous meeting. It was agreed that the accounts and the Audit Findings report be received and approved. Power to sign off the final accounts, on completion of the audit, was granted to the S51 Officer in consultation with the Chair.

The half-yearly Treasury Management report and the Internal Audit update report were presented to and received by the Committee.

The Q2 Corporate Risk Management report was presented and Members noted that during the quarter, there were 3 overdue risks, 1 risk level increase and 6 new risks identified.

Due to the delay in completion of the Audit, the review of the Value for Money Audit was added into the February 2022 meeting.

Due to the confidential nature of the item, members of the public were excluded from discussions surrounding the risk profile of Walley's quarry.

Paul Waring

Chair of Audit and Standards Committee.